

Sensitized Workshop on Arrangement and Implementation of Internal Audit organized by the World Bank in collaboration with the Expenditure Management Wing of Finance Division

Venue: Virtual

Date: October 11, 2021

Sensitized workshop on Arrangement and Implementation of Internal Audit with the selected 5 high spending departments was conducted on dated October 11, 2021 (Virtual). The session was chaired by Mr. Kabirul Ezdani Khan, Additional Secretary, Finance Division & PIT Head and Chief guest was Ms. Nazma Mobarek, Additional Secretary, Finance Division, Ministry of Finance and National Program Director (NPD), SPFMS. Representatives from the high spending departments (DGHS, DPE, RHD, PWD, LGED) has presented and discussed current Internal Audit practices in their respective departments. Officials from the World Bank: Mr. Hoon Sahib Soh, Practice Manager Governance Global Practice, and Mr. Winston Percy Onipede Cole, Lead Governance Specialist – Financial Management also delivered their valuable speech during the session. The session was concluded by closing remarks from Ms. Sulekha Rani Basu, Additional Secretary, Finance Division.

Chief Guest Ms. Nazma Mobarek inaugurated the workshop by welcoming the participants and briefed on the SPFMS program and the fourteen components which are being implemented by the Government of Bangladesh. She mentioned that the DLI-9 aimed to establish a modern internal audit function in five high spending departments to ensure rapid and effective action on audit observations arising out of internal and external audit. She appraised participants about the recent approval of the scheme on Internal Audit and Audit Follow up. She stated that Internal Audit has received increasing attention as an important component of Government Financial Management and urged upon representatives of five high spending departments to get involved with the new initiative of Internal Audit.

Mr. Kabirul Ezdani Khan thanked PIT members and the World Bank for arranging this sensitization workshop. He discussed the salient features of the scheme on Internal Audit and Audit Follow Up. He mentioned that the scheme has two years' timeline to implement which would be one of the biggest challenges. He assured the five high spending departments that necessary logistical and technical support will be extended by Finance Division to support each of the department to strengthen the IA function. He made a clarion call for everyone's support to work together to improve the internal audit function in the public sector. Representatives from five departments shared presentations on the existing Internal Audit structures, functions, initiatives in their departments and the challenges